

2021/TDC/EVEN/SEM/ECOH-601/278

TDC Even Semester Exam., 2021

ECONOMICS
(Honours)
(6th Semester)

Course No. : ECOH-601

(History of Economic Thought—II)

Full Marks : 50

Pass Marks : 17

Time : 2 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Explain the liquidity preference theory of interest. What is liquidity trap? 8+2=10

2. What is Marginal Efficiency of Capital? What are the determinants of MEC? Write some factors affecting MEC. 2+4+4=10

(2)

UNIT—II

3. What is fiscal policy? What are the instruments of fiscal policy? Briefly explain the objectives of fiscal policy. 2+3+5=10
4. Define multiplier. Explain the working process of multiplier. Write some leakages of the multiplier process. 2+5+3=10

UNIT—III

5. Compare the early economic ideas and modern economic ideas. 10
6. Compare and contrast the salient features of the economic ideas of Ranade and M. N. Roy. 10

UNIT—IV

7. Explain the Gandhian principle of Swadeshi. 10
8. Define cottage industry. Explain the role of cottage industry in Indian economy. 2+8=10

(3)

UNIT—V

9. Critically discuss J. K. Mehta's strategy of development. 10
10. Explain the organization and function of the National Planning Committee. 4+6=10

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